



CIN NO.:-L72900PN1985PLC145004

Date : 14th Feb,2018

Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Sub.: Outcome of the Board Meeting held on February 14 , 2018.

Scrip code : 512279

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the company at their meeting held today, have inter alia, considered and approved the Unaudited Standalone Financial Results for the quarter ended on December 31st, 2017 along with the Limited review report of the Statutory Auditor.

Documents as required for the aforementioned matter is enclosed herewith for your records, Kindly acknowledge receipt and take note of the same.

Thanking You.

For N2N Technologies Limited


Director

N2N Technologies Limited

Suzlon One Earth, Ground Floor, Right Wing, Sun Lounge, Hadapsar,
Solapur Kharadi Bypass Road, Opp. Magarpatta City, Pune, Maharashtra, India 411028.
Phone : (020) 30525201 / 02 www.n2ntechno.com
(Formerly Visisth Mercantile Limited)

Limited Review Report on the Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2017 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
M/s N2N Technologies Limited

We have reviewed the accompanying statement of unaudited financial Results of **M/s N2N Technologies Limited** ('the Company') for the quarter and Nine months ended 31st December, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars thereon. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS Prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2016 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN :105834W



K K Maloo
Partner
Membership No. 075872



Place: Mumbai
Date: 14th February, 2018

N2N TECHNOLOGIES LIMITED					
CIN: L72900PH1985PLC145054					
Regd. Office : Sun Lounge, Suzlon One Earth, Opp. Magarpatta city, Pune - 411028					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2017					
(Rupees in Lakhs)					
PARTICULARS	Quarter Ended			Nine Months Ended	
	31.12.17	30.09.17	31.12.16	31.12.17	31.12.16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income from operations					
(a) Revenue from operations	-	-	-	-	-
(b) Other Income	5.08	5.53	4.84	16.15	14.52
Total Income (a)+(b)	5.08	5.53	4.84	16.15	14.52
2 Expenditure					
(a) Consumption of raw materials	-	-	-	-	-
(b) Purchase of stock - in - trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expenses	-	-	-	-	-
(e) Finance Costs	-	-	-	-	-
(f) Depreciation and amortisation expenses	1.78	3.40	1.83	5.33	2.24
(g) Other expenditure	1.35	2.70	11.82	10.73	18.04
Total Expenses	3.13	6.10	13.65	16.06	20.28
3 Profit/(Loss) before Exceptional items & tax (1-2)	1.95	(0.57)	(8.81)	0.09	(5.76)
4 Exceptional items					
5 Profit before tax (3-4)	1.95	(0.57)	(8.81)	0.09	(5.76)
6 Tax expenses					
(a) Current tax expenses	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-
7 Profit/(Loss) for the period from continuing operations (5-6)	1.95	(0.57)	(8.81)	0.09	(5.76)
8 Profit/(Loss) from discontinued operations before tax					
9 Tax expense of discontinued operations					
10 Net Profit/(Loss) from discontinued operations after tax (8-9)					
11 Net Profit/(Loss) for the period (7+10)	1.95	(0.57)	(8.81)	0.09	(5.76)
12 Other Comprehensive Income					
(a) Items that will not be reclassified to Profit or Loss					
Less: Income Tax relating to items that will not be reclassified to Profit or Loss					
(b) Items that will be reclassified to Profit or Loss					
Less: Income Tax relating to items that will be reclassified to Profit or Loss					
Total Comprehensive income for the period					
13 Total Comprehensive Income for the period comprising profit/(Loss) and other Comprehensive Income for the period (11+12)	1.95	(0.57)	(8.81)	0.09	(5.76)
14 Paid-up equity share capital (Face value of Rs. 10/- per share)	322.81	322.81	440.81	322.81	440.81
15 (a) Earnings per equity share					
a) Basic	0.06	(0.02)	(0.20)	0.00	(0.13)
b) Diluted	0.06	(0.02)	(0.20)	0.00	(0.13)

Notes :

- The above unaudited financial result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2018.
- The unaudited financial result of the Company for the quarter and nine months ended 31st December, 2017 have been subject to limited review by its statutory auditors, as required under regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The Company has first time adopted Indian Accounting Standard (Ind-As) with the transition date of April 1, 2016. Accordingly the financial results for all the period presented have been prepared in accordance with the recognition and measurement principle laid down in Ind-AS34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules there under and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgments, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICA that may be observed/received at the time of finalisation of annual financial statements for the year ending on March 31, 2018.
- Provision for Current Tax and Deferred Tax will be made at the year end.
- The Statement does not contain Ind As Compliant Results for the previous year ended 31st March, 2017, as the same is not Mandatory as per SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- Reconciliation of profit & Loss for the period of transition from Indian GAAP to the Ind AS for the quarter and nine months ended 31 December, 2016:

Particulars	Quarter Ended 31-Dec-2016	Quarter Ended 31-Dec-2016
Net profit as reported under previous GAAP	(8.81)	(5.76)
Add/(Less): Adjustments		
Net profit under Ind AS as reported	(8.81)	(8.81)

- Previous period figure have been regrouped/rearranged wherever necessary, to make them comparable.

For and on behalf of the Board

Director

Place : Mumbai
Date : 14th February, 2018

